

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

January 31, 2022

Assets

|                                 |    |                            |
|---------------------------------|----|----------------------------|
| CASH IN BANK                    | \$ | 135,305.46                 |
| DRUG AWARENESS FUND             |    | 1,515.56                   |
| DUI FUND                        |    | 3,784.29                   |
| VEHICLE FUND                    |    | 11,421.27                  |
| E-CITATION FUND                 |    | 881.51                     |
| CALENDAR FUND                   |    | 28,486.99                  |
| SEX OFFENDER FUND               |    | 1,690.00                   |
| HICKORY - CD                    |    | 255,235.20                 |
| DUE FROM OTHER FUNDS            |    | 714,652.04                 |
| DUE FROM SEWER REVENUE          |    | 591,332.53                 |
| DUE FROM MFT                    |    | 66,354.37                  |
| PREPAID EXPENSE                 |    | 4,813.44                   |
| ACCOUNTS RECEIVABLE-STATE OF IL |    | 168,073.21                 |
| OTHER RECEIVABLES               |    | <u>2,448.26</u>            |
| Total assets                    | \$ | <u><u>2,185,437.13</u></u> |

Liabilities and Fund Balance

|                                    |                               |
|------------------------------------|-------------------------------|
| ACCOUNTS PAYABLE                   | (55,412.32)                   |
| ACCRUED PAYROLL EXPENSE            | 24,204.00                     |
| STATE INCOME TAX W/H               | (998.27)                      |
| OTHER PAYROLL W/H                  | 9,883.18                      |
| DUE TO SEWER REVENUE FUND          | 563,173.87                    |
| DUE TO MFT                         | 29,663.91                     |
| DUE TO ORIGINAL TIF                | -                             |
| DUE TO BUSINESS DISTRICT           | \$2,550.65                    |
| DUE TO RECOVERY FUND               | -                             |
| DUE TO RT 66 TIF                   | -                             |
| Total Liabilities                  | <u>772,508.02</u>             |
| Fund Balance, Unrestricted         | <u>1,412,929.11</u>           |
| Total Fund Balance                 | <u><u>1,412,929.11</u></u>    |
| Total liabilities and fund balance | \$ <u><u>2,185,437.13</u></u> |

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and nine months ended January 31, 2022

|                                  | <u>Month</u>      | <u>Year</u>         |
|----------------------------------|-------------------|---------------------|
| Revenues                         |                   |                     |
| BUILDING PERMITS                 | -                 | 2,990.00            |
| FINES - STATE/COUNTY             | 430.00            | 3,887.00            |
| FINES - LOCAL                    | -                 | 6,898.08            |
| SALES TAX                        | 80,653.26         | 633,867.17          |
| INCOME TAX                       | 63,670.70         | 441,979.19          |
| CANNABIS TAX                     | 660.36            | 4,812.48            |
| RENT INCOME - SRF                | 1,866.67          | 16,800.03           |
| PROPERTY TAX                     | -                 | 365,932.30          |
| INTEREST INCOME                  | 74.85             | 705.27              |
| LIQUOR LICENSE                   | -                 | 3,600.00            |
| GAMING LICENSE                   | -                 | 22,750.00           |
| GAMING TAX                       | 8,094.43          | 64,765.07           |
| GRANT REVENUE                    | -                 | 171,445.56          |
| FRANCHISE TAX                    | -                 | 22,685.00           |
| REPLACEMENT TAX                  | 123.21            | 561.29              |
| ROAD AND BRIDGE TAX              | -                 | 45,677.40           |
| MISCELLANEOUS                    | 123.00            | 21,036.65           |
| DONATIONS                        | 4,650.00          | 9,400.00            |
| LOAN/LEASE PROCEEDS              | -                 | 12,484.93           |
| PARK EXPENSE REVENUES            | 280.00            | 133,166.50          |
| Total revenues                   | <u>160,626.48</u> | <u>1,985,443.92</u> |
| Emergency Management             |                   |                     |
| MOSQUITO CONTROL                 | -                 | -                   |
| ESDA                             | -                 | 198.24              |
| ELECTRONIC ALERT SYSTEM          | 50.00             | 250.00              |
| COMPUTER                         | -                 | 219.99              |
| Finance                          |                   |                     |
| IMLRMA GENERAL INSURANCE         | 6,121.24          | 27,279.71           |
| AUDITING                         | 1,900.00          | 15,800.00           |
| Police                           |                   |                     |
| SALARIES                         | 37,681.64         | 356,014.35          |
| EMPLOYEE INSURANCE HEALTH & LIFE | 4,416.12          | 39,754.45           |
| PAYROLL TAXES                    | 3,499.96          | 28,867.91           |
| SALARY DEFERRAL MATCH            | 1,129.69          | 10,807.18           |
| TELECOMMUNICATIONS               | 2,887.35          | 16,594.69           |
| IT SUPPORT                       | 261.25            | 3,568.75            |
| GASOLINE                         | 2,818.47          | 27,303.33           |
| VEHICLE MAINTENANCE              | 110.58            | 4,409.24            |
| EQUIP REPAIRS & MAINT            | -                 | 1,492.15            |
| TRAINING                         | 237.90            | 9,472.16            |
| AMMUNITION                       | -                 | 3,815.33            |
| UNIFORMS                         | 1,763.72          | 15,701.15           |

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and nine months ended January 31, 2022

|                                  | <u>Month</u> | <u>Year</u> |
|----------------------------------|--------------|-------------|
| CALENDAR FUND                    | -            | 4,300.02    |
| SUPPLIES                         | 261.67       | 2,133.10    |
| UTILITIES                        | 478.31       | 4,760.23    |
| CAPITAL OUTLAY                   | 5,975.00     | 13,076.46   |
| BUILDING MAINTENANCE             | 285.69       | 1,357.60    |
| DEBT SERVICE                     | 4,204.77     | 35,849.23   |
| Public Works                     |              |             |
| SALARIES                         | 9,603.58     | 127,426.73  |
| EMPLOYEE INSURANCE HEALTH & LIFE | 1,129.61     | 10,857.03   |
| PAYROLL TAXES                    | 952.77       | 11,455.80   |
| SALARY DEFERRAL MATCH            | 175.93       | 2,744.35    |
| GAS AND OIL                      | 339.33       | 3,587.50    |
| DIESEL FUEL                      | 290.52       | 2,300.54    |
| EQUIPMENT MAINTENANCE & REPAIR   | 8,303.55     | 15,675.88   |
| TELEPHONE                        | 346.96       | 2,510.98    |
| MISCELLANEOUS / SUPPLIES         | 448.10       | 8,248.67    |
| CAPITAL OUTLAY                   | -            | 5,306.52    |
| CLEAN UP DAY                     | -            | 680.00      |
| DEBT SERVICE                     | 5,618.75     | 41,652.96   |
| Parks                            |              |             |
| GAS & OIL                        | -            | 157.15      |
| DIESEL FUEL                      | 290.52       | 1,770.80    |
| PARK MAINTENANCE                 | 757.99       | 24,619.61   |
| SUPPLIES                         | -            | 45,145.91   |
| UTILITIES                        | -            | 215.32      |
| CAPITAL OUTLAY                   | -            | 4,027.83    |
| PARK EVENTS EXPENSE              | 2,000.00     | 113,341.63  |
| Village Hall                     |              |             |
| SALARIES                         | 8,463.79     | 94,452.80   |
| EMPLOYEE INSURANCE HEALTH & LIFE | 939.46       | 4,441.91    |
| PAYROLL TAXES                    | 745.69       | 7,983.31    |
| SALARY DEFERRAL MATCH            | 128.34       | 2,074.86    |
| TELECOMMUNICATIONS               | 416.51       | 3,626.66    |
| IT SUPPORT                       | -            | 2,585.83    |
| OFFICE EQUIPMENT                 | -            | 1,019.60    |
| TRAINING AND TRAVEL              | -            | 2,512.99    |
| PRINTING/COPIER                  | 188.67       | 9,160.05    |
| DUES, FEES & PUBLICATIONS        | 9,576.26     | 31,736.48   |
| POSTAGE                          | -            | 1,514.60    |
| INTERPRETER                      | -            | 200.00      |
| PUBLIC RELATIONS                 | -            | 18,007.11   |
| OFFICE SUPPLIES                  | -            | 1,645.24    |
| UTILITIES                        | 2,833.93     | 20,830.95   |
| MISCELLANEOUS                    | -            | 1,618.96    |

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and nine months ended January 31, 2022

|  | <u>Month</u>           | <u>Year</u>            |
|--|------------------------|------------------------|
| CAPITAL OUTLAY                               | -                      | 4,091.00               |
| BUILDING MAINTENANCE                         | 647.08                 | 4,180.62               |
| RECYCLING PROGRAM                            | -                      | 2,831.09               |
| COMMUNITY EVENTS                             | 3,442.12               | 25,349.61              |
| WEB PAGE                                     | 98.00                  | 1,117.25               |
| DEBT SERVICE                                 | 49.01                  | 183.06                 |
| Miscellaneous                                |                        |                        |
| CONTINGENCY                                  | -                      | 96,854.19              |
| GENERAL OBLIGATION BOND                      | -                      | 429,069.32             |
| ENGINEERING                                  | 571.00                 | 50,127.00              |
| LEGAL SERVICES                               | -                      | 14,040.00              |
| Total expenditures                           | <u>132,467.82</u>      | <u>1,876,031.96</u>    |
| Excess of revenues over (under) expenditures | <u>28,158.66</u>       | <u>109,411.96</u>      |
| Fund balance at beginning of period          | <u>1,384,770.45</u>    | <u>1,303,517.15</u>    |
| Fund balance at end of period                | <u>\$ 1,412,929.11</u> | <u>\$ 1,412,929.11</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

January 31, 2022

Assets

Current assets:

|                                   |                   |
|-----------------------------------|-------------------|
| CASH IN BANK                      | 82,986.02         |
| CAPITAL RESERVE/DEPRECIATION FUND | 195,491.23        |
| ACCOUNTS RECEIVABLE               | 94,296.79         |
| DUE FROM OTHER FUNDS              | <u>563,173.87</u> |

Total current assets 935,947.91

Noncurrent assets:

|  |                   |
|--|-------------------|
| TREATMENT FACILITY - NET OF ACCUM DEPRECIATION | <u>532,623.61</u> |
|--|-------------------|

Total noncurrent assets 532,623.61

Total assets \$ 1,468,571.52

Liabilities and Fund Balance

|                         |             |
|-------------------------|-------------|
| ACCOUNTS PAYABLE        | (34,186.61) |
| ACCRUED PAYROLL EXPENSE | 4,480.00    |
| COMPENSATED ABSENCES    | 15,557.86   |
| DUE TO GENERAL FUND     | 591,332.53  |
| DUE TO SEWER BOND FUND  | -           |
| G.O. BONDS PAYABLE      | <u>-</u>    |

Total liabilities 577,183.78

Fund Balances

|   |                   |
|---|-------------------|
| Invested in capital assets, net of related debt | 532,623.61        |
| Restricted for capital projects                 | 195,491.23        |
| Unrestricted                                    | <u>163,272.90</u> |

Total fund balances 891,387.74

Total liabilities and fund balances \$ 1,468,571.52

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and nine months ended January 31, 2022

|   | <u>Month</u>         | <u>Year</u>          |
|---|----------------------|----------------------|
| Operating Revenues                      |                      |                      |
| SEWER REVENUE                           | \$ 66,580.80         | \$ 539,761.50        |
| Total revenues                          | <u>66,580.80</u>     | <u>539,761.50</u>    |
| Operating Expenses                      |                      |                      |
| SALARIES                                | 8,690.16             | 94,941.69            |
| EMPLOYEE INSURANCE HEALTH               | 1,365.64             | 14,258.24            |
| PAYROLL TAXES                           | 706.78               | 7,363.87             |
| SALARY DEFERRAL MATCH                   | 265.77               | 3,601.27             |
| AUDITING                                | -                    | -                    |
| GAS AND OIL                             | 339.33               | 3,558.70             |
| DIESEL FUEL                             | -                    | 409.45               |
| ENGINEERING                             | -                    | -                    |
| RENT EXPENSE                            | 1,866.67             | 16,800.03            |
| EQUIPMENT STORAGE                       | -                    | -                    |
| OPERATING SUPPLIES                      | 85.20                | 1,575.30             |
| MISCELLANEOUS                           | 113.33               | 1,759.28             |
| CAPITAL OUTLAY                          | -                    | 62,519.02            |
| CONTINGENCY                             | -                    | -                    |
| SANITARY DISTRICT                       | 35,336.05            | 360,091.58           |
| VILLAGE OF WILLIAMSVILLE                | 1,886.50             | 13,145.00            |
| OUTSIDE SERVICES                        | 5,155.00             | 7,845.00             |
| UTILITY REBATES                         | -                    | -                    |
| SYSTEM IMPROVEMENTS                     | -                    | 381.60               |
| TRANSFERS                               | -                    | -                    |
| Total operating expenses                | <u>55,810.43</u>     | <u>588,250.03</u>    |
| Operating income (loss)                 | <u>10,770.37</u>     | <u>(48,488.53)</u>   |
| Non-Operating Revenues                  |                      |                      |
| INTEREST INCOME                         | 7.09                 | 186.95               |
| INTEREST INCOME - CAPITAL RESERVE FUND  | 24.90                | 240.86               |
| Total nonoperating revenue (expense)    | <u>31.99</u>         | <u>427.81</u>        |
| Change in fund balance                  | <u>10,802.36</u>     | <u>(48,060.72)</u>   |
| Total fund balance, beginning of period | <u>880,585.38</u>    | <u>939,448.46</u>    |
| Total fund balance, end of period       | <u>\$ 891,387.74</u> | <u>\$ 891,387.74</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

January 31, 2022

Assets

|                                 |    |                  |
|---------------------------------|----|------------------|
| CASH IN BANK                    | \$ | 604,557.73       |
| ACCOUNTS RECEIVABLE-STATE OF IL |    | 13,664.73        |
| DUE FROM OTHER FUNDS            |    | <u>29,663.91</u> |

Total assets \$ 647,886.37

Liabilities and Fund Balance

|                     |    |                  |
|---------------------|----|------------------|
| ACCOUNTS PAYABLE    | \$ | -                |
| OTHER LIABILITIES   |    | -                |
| DUE TO GENERAL FUND |    | <u>66,354.37</u> |

Total Liabilities 66,354.37

Fund Balance, Unrestricted 581,532.00

Total Fund Balance 581,532.00

Total liabilities and fund balance \$ 647,886.37

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and nine months ended January 31, 2022

|  | <u>Month</u>  | <u>Year</u>   |
|--|---------------|---------------|
| Revenues                                     |               |               |
| MFT ALLOTMENT                                | \$ 15,425.02  | \$ 127,445.11 |
| MISCELLANEOUS INCOME                         | 12,396.53     | 12,396.53     |
| GRANT INCOME                                 | -             | 45,561.59     |
| INTEREST INCOME                              | 46.16         | 220.09        |
|  | <hr/>         | <hr/>         |
| Total revenues                               | 27,867.71     | 185,623.32    |
|  | <hr/>         | <hr/>         |
| Expenditures                                 |               |               |
| SNOW REMOVAL, PATCHING                       | -             | 698.45        |
| ENGINEERING                                  | -             | 4,602.00      |
| COMMODITIES                                  | -             | -             |
| OPERATING SUPPLIES                           | 381.00        | 381.00        |
| STREET LIGHTING                              | 4,526.77      | 34,949.99     |
| MISCELLANEOUS                                | -             | -             |
| SIGNAL MAINTENANCE                           | 230.00        | 230.00        |
| ROUNDING ACCOUNT                             | -             | -             |
| STREET PROJECTS                              | -             | -             |
|  | <hr/>         | <hr/>         |
| Total expenditures                           | 5,137.77      | 40,861.44     |
|  | <hr/>         | <hr/>         |
| Excess of revenues over (under) expenditures | 22,729.94     | 144,761.88    |
|  | <hr/>         | <hr/>         |
| Total fund balance, beginning of period      | 558,802.06    | 436,770.12    |
|  | <hr/>         | <hr/>         |
| Total fund balance, end of period            | \$ 581,532.00 | \$ 581,532.00 |
|  | <hr/> <hr/>   | <hr/> <hr/>   |

**VILLAGE OF SHERMAN, ILLINOIS**

Balance Sheet  
Sewer Bond Fund  
January 31, 2022

Assets

|                     |    |                   |
|---------------------|----|-------------------|
| CASH IN BANK        | \$ | 193,357.53        |
| INVESTMENT ACCOUNT  |    | -                 |
| DUE FROM SEWER FUND |    | -                 |
|                     |    | <hr/>             |
| Total assets        | \$ | <u>193,357.53</u> |

Liabilities and Fund Balance

|                                    |    |                   |
|------------------------------------|----|-------------------|
| ACCOUNTS PAYABLE                   | \$ | -                 |
|                                    |    | <hr/>             |
| Total Liabilities                  |    | -                 |
| Restricted for Debt Payment        |    | <u>193,357.53</u> |
| Total liabilities and fund balance | \$ | <u>193,357.53</u> |

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Bond Fund

For the month and nine months ended January 31, 2022

|  | <u>Month</u>         | <u>Year</u>            |
|--|----------------------|------------------------|
| Revenues                                     |                      |                        |
| TRANSFERS FROM SRF                           | \$ -                 | \$ -                   |
| APPREC IN FMV OF ASSETS                      | -                    | -                      |
| INTEREST INCOME                              | <u>24.63</u>         | <u>238.23</u>          |
| Total revenues                               | <u>24.63</u>         | <u>559,094.04</u>      |
| Expenditures                                 |                      |                        |
| MISCELLANEOUS                                | -                    | -                      |
| PAYMENT OF BONDS                             | <u>-</u>             | <u>-</u>               |
| Total expenditures                           | <u>-</u>             | <u>-</u>               |
| Excess of revenues over (under) expenditures | <u>24.63</u>         | <u>559,094.04</u>      |
| Total fund balance, beginning of period      | <u>487,455.57</u>    | <u>487,266.60</u>      |
| Total fund balance, end of period            | <u>\$ 487,480.20</u> | <u>\$ 1,046,360.64</u> |

**VILLAGE OF SHERMAN, ILLINOIS**

Balance Sheet

TIF Funds

January 31, 2022

Assets

|                          | <u>TIF 1</u>               | <u>TIF 2</u>             | <u>TIF 3</u>             | <u>Total TIF</u>           |
|--------------------------|----------------------------|--------------------------|--------------------------|----------------------------|
| CASH IN BANK             | \$ 1,032,290.25            | \$ 715,911.89            | \$ 446,363.62            | \$ 2,194,565.76            |
| ECONOMIC INCENTIVE FUNDS | 167,867.78                 | -                        | -                        | 167,867.78                 |
| RESTRICTED FUNDS         | -                          | -                        | -                        | -                          |
| DUE FROM OTHER FUNDS     | 15,000.00                  | -                        | -                        | 15,000.00                  |
| NOTES RECEIVABLE         | <u>-</u>                   | <u>-</u>                 | <u>-</u>                 | <u>-</u>                   |
| <br>Total Assets         | <br><u>\$ 1,215,158.03</u> | <br><u>\$ 715,911.89</u> | <br><u>\$ 446,363.62</u> | <br><u>\$ 2,377,433.54</u> |

Liabilities and Fund Balance

|   |                            |                          |                          |                            |
|---|----------------------------|--------------------------|--------------------------|----------------------------|
| ACCOUNTS PAYABLE                        | \$ (549,320.06)            | \$ -                     | \$ -                     | \$ (549,320.06)            |
| ACCRUED PAYROLL EXPENSE                 | 518.00                     | -                        | -                        | 518.00                     |
| DUE TO OTHER FUNDS                      | 714,652.04                 | 15,000.00                | -                        | 729,652.04                 |
| DUE TO DEVELOPER                        | <u>164,278.12</u>          | <u>-</u>                 | <u>-</u>                 | <u>164,278.12</u>          |
| <br>Total Liabilities                   | <br>330,128.10             | <br>15,000.00            | <br>-                    | <br>345,128.10             |
| <br>Restricted for Economic Development | <br>885,029.93             | <br>700,911.89           | <br>446,363.62           | <br>2,032,305.44           |
| Other Restrictions                      | <u>-</u>                   | <u>-</u>                 | <u>-</u>                 | <u>-</u>                   |
| <br>Total Fund Balance                  | <br><u>885,029.93</u>      | <br><u>700,911.89</u>    | <br><u>446,363.62</u>    | <br><u>2,032,305.44</u>    |
| <br>Total liabilities and fund balance  | <br><u>\$ 1,215,158.03</u> | <br><u>\$ 715,911.89</u> | <br><u>\$ 446,363.62</u> | <br><u>\$ 2,377,433.54</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the month and nine months ended January 31, 2022

|   | TIF 1                |                      | TIF 2                |                      | TIF 3                |                      | Total TIF              |                        |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|------------------------|
|   | Month                | Year                 | Month                | Year                 | Month                | Year                 | Month                  | Year                   |
| <b>Revenues</b>                                     |                      |                      |                      |                      |                      |                      |                        |                        |
| SALES TAX   | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$122,800.84         | \$ -                   | \$ 122,800.84          |
| PROPERTY TAX  | -                    | 1,176,739.81         | -                    | 276,128.31           | -                    | -                    | -                      | 1,452,868.12           |
| MISCELLANEOUS                                       | -                    | -                    | -                    | -                    | -                    | 840.45               | -                      | 840.45                 |
| INTEREST INCOME                                     | 234.21               | 2,576.54             | 151.98               | 1,208.43             | 94.76                | 69,038.39            | 480.95                 | 72,823.36              |
| BOND PROCEEDS                                       | -                    | -                    | -                    | -                    | -                    | -                    | -                      | -                      |
| APPREC(DEPR) IN FMV                                 | -                    | -                    | -                    | -                    | -                    | -                    | -                      | -                      |
| <b>Total revenues</b>                               | <b>234.21</b>        | <b>1,179,316.35</b>  | <b>151.98</b>        | <b>277,336.74</b>    | <b>94.76</b>         | <b>192,679.68</b>    | <b>480.95</b>          | <b>1,649,332.77</b>    |
| <b>Expenditures</b>                                 |                      |                      |                      |                      |                      |                      |                        |                        |
| SALARIES  | 1,065.54             | 9,538.73             | -                    | -                    | -                    | -                    | 1,065.54               | 9,538.73               |
| PAYROLL TAXES                                       | 99.84                | 773.47               | -                    | -                    | -                    | -                    | 99.84                  | 773.47                 |
| SALARY DEFERRAL MATCH                               | 38.50                | 367.25               | -                    | -                    | -                    | -                    | 38.50                  | 367.25                 |
| ENGINEERING   | -                    | -                    | -                    | -                    | -                    | -                    | -                      | -                      |
| LEGAL   | -                    | 5,206.00             | -                    | -                    | -                    | -                    | -                      | 5,206.00               |
| MISCELLANEOUS                                       | 5.00                 | 95.00                | -                    | -                    | -                    | -                    | 5.00                   | 95.00                  |
| ADMINISTRATION/AUDIT                                | -                    | -                    | -                    | -                    | -                    | -                    | -                      | -                      |
| DEBT SERVICE  | -                    | -                    | -                    | -                    | -                    | -                    | -                      | -                      |
| TAX REBATES   | -                    | -                    | -                    | -                    | -                    | -                    | -                      | -                      |
| TIF PROJECTS  | 133.79               | 761,753.86           | -                    | -                    | -                    | -                    | 133.79                 | 761,753.86             |
| TIF BOND PRINCIPAL                                  | -                    | 361,798.11           | -                    | -                    | -                    | -                    | -                      | 361,798.11             |
| TIF BOND INTEREST                                   | -                    | -                    | -                    | -                    | -                    | -                    | -                      | -                      |
| <b>Total expenditures</b>                           | <b>1,342.67</b>      | <b>1,139,532.42</b>  | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>1,342.67</b>        | <b>1,139,532.42</b>    |
| <b>Excess of revenues over (under) expenditures</b> | <b>(1,108.46)</b>    | <b>39,783.93</b>     | <b>151.98</b>        | <b>277,336.74</b>    | <b>94.76</b>         | <b>192,679.68</b>    | <b>(861.72)</b>        | <b>509,800.35</b>      |
| <b>Fund balance at beginning of period</b>          | <b>886,138.39</b>    | <b>845,246.00</b>    | <b>700,759.91</b>    | <b>423,575.15</b>    | <b>446,268.86</b>    | <b>376,484.78</b>    | <b>2,033,167.16</b>    | <b>1,645,305.93</b>    |
| <b>Fund balance at end of period</b>                | <b>\$ 885,029.93</b> | <b>\$ 885,029.93</b> | <b>\$ 700,911.89</b> | <b>\$ 700,911.89</b> | <b>\$ 446,363.62</b> | <b>\$ 569,164.46</b> | <b>\$ 2,032,305.44</b> | <b>\$ 2,155,106.28</b> |

**VILLAGE OF SHERMAN, ILLINOIS**

Balance Sheet

Other Funds

January 31, 2022

|   | <u>PROJECT FUND</u> | <u>PARK BENCH</u>  | <u>BUS. DIST</u>   | <u>HSIP</u>        | <u>2021 CIP</u>        | <u>ARPA</u>          | <u>CDBG</u>         | <u>TOTAL</u>           |
|---|---------------------|--------------------|--------------------|--------------------|------------------------|----------------------|---------------------|------------------------|
| <b>Assets</b>                                       |                     |                    |                    |                    |                        |                      |                     |                        |
| CASH IN BANK  | \$ -                | \$ 6,477.97        | \$ 618.69          | \$ 3,656.68        | \$ 2,522,038.89        | \$318,041.48         | \$25,000.00         | \$ 2,875,833.71        |
| DUE FROM OTHER FUNDS                                | -                   | -                  | 2,536.57           | -                  | -                      | \$0.00               | -                   | 2,536.57               |
| <b>Total Assets</b>                                 | <b>\$ -</b>         | <b>\$ 6,477.97</b> | <b>\$ 3,155.26</b> | <b>\$ 3,656.68</b> | <b>\$ 2,522,038.89</b> | <b>\$ 318,041.48</b> | <b>\$ 25,000.00</b> | <b>\$ 2,878,370.28</b> |
| <b>Liabilities and Fund Balance</b>                 |                     |                    |                    |                    |                        |                      |                     |                        |
| ACCOUNTS PAYABLE                                    | \$ (0.11)           | \$ -               | \$ -               | \$ -               | \$ -                   | \$0.00               | \$ -                | \$ (0.11)              |
| MUNICIPALITY FUNDS ON DEPOSIT<br>DUE TO OTHER FUNDS | -                   | -                  | -                  | \$ 4,666.04        | -                      | -                    | -                   | 4,666.04               |
| <b>Total Liabilities</b>                            | <b>(0.11)</b>       | <b>-</b>           | <b>-</b>           | <b>4,666.04</b>    | <b>-</b>               | <b>-</b>             | <b>-</b>            | <b>4,665.93</b>        |
| <b>Restricted Fund Balance</b>                      | <b>0.11</b>         | <b>6,477.97</b>    | <b>3,155.26</b>    | <b>(1,009.36)</b>  | <b>2,522,038.89</b>    | <b>318,041.48</b>    | <b>25,000.00</b>    | <b>2,873,704.35</b>    |
| <b>Total liabilities and fund balance</b>           | <b>\$ -</b>         | <b>\$ 6,477.97</b> | <b>\$ 3,155.26</b> | <b>\$ 3,656.68</b> | <b>\$ 2,522,038.89</b> | <b>\$ 318,041.48</b> | <b>\$ 25,000.00</b> | <b>\$ 2,878,370.28</b> |

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and nine months ended January 31, 2022

|   | <u>PROJECT FUND</u> | <u>PARK BENCH</u>   | <u>BUS. DIST.</u>   | <u>HSIP</u>          | <u>2021 CIP</u>        | <u>ARPA</u>          | <u>ARPA</u>         | <u>TOTAL</u>           |
|---|---------------------|---------------------|---------------------|----------------------|------------------------|----------------------|---------------------|------------------------|
|   | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u>  | <u>Year to Date</u>    | <u>Year to Date</u>  | <u>Year to Date</u> | <u>Year to Date</u>    |
| <b>Revenues</b>                                     |                     |                     |                     |                      |                        |                      |                     |                        |
| INTEREST INCOME                                     | \$ 8.84             | \$ -                | \$ 0.25             | \$ -                 | \$ 5,010.89            | \$ -                 | \$ -                | \$ 5,019.98            |
| SALES TAX   | -                   | -                   | 2,014.73            | -                    | -                      | -                    | -                   | 2,014.73               |
| CONTRIBUTIONS                                       | -                   | 2,150.00            | -                   | -                    | -                      | -                    | -                   | 2,150.00               |
| BOND PROCEEDS                                       | -                   | -                   | -                   | -                    | -                      | 318,041.48           | 25,000.00           | 343,041.48             |
| <b>Total revenues</b>                               | <b>8.84</b>         | <b>2,150.00</b>     | <b>2,014.98</b>     | <b>-</b>             | <b>5,010.89</b>        | <b>318,041.48</b>    | <b>25,000.00</b>    | <b>352,226.19</b>      |
| <b>Expenditures</b>                                 |                     |                     |                     |                      |                        |                      |                     |                        |
| ACCOUNTING/AUDIT                                    | -                   | -                   | -                   | -                    | -                      | -                    | -                   | -                      |
| ENGINEERING   | -                   | -                   | -                   | -                    | -                      | -                    | -                   | -                      |
| LEGAL   | -                   | -                   | -                   | -                    | -                      | -                    | -                   | -                      |
| MISCELLANEOUS                                       | (299.95)            | 5,081.97            | -                   | -                    | -                      | -                    | -                   | 4,782.02               |
| CAPITAL OUTLAY                                      | -                   | -                   | -                   | -                    | -                      | -                    | -                   | -                      |
| <b>Total expenditures</b>                           | <b>(299.95)</b>     | <b>5,081.97</b>     | <b>-</b>            | <b>-</b>             | <b>-</b>               | <b>-</b>             | <b>-</b>            | <b>4,782.02</b>        |
| <b>Excess of revenues over (under) expenditures</b> | <b>308.79</b>       | <b>(2,931.97)</b>   | <b>2,014.98</b>     | <b>-</b>             | <b>5,010.89</b>        | <b>318,041.48</b>    | <b>25,000.00</b>    | <b>347,444.17</b>      |
| <b>Fund balance at beginning of period</b>          | <b>(308.68)</b>     | <b>9,409.94</b>     | <b>1,140.28</b>     | <b>(1,009.36)</b>    | <b>2,517,028.00</b>    | <b>-</b>             | <b>-</b>            | <b>2,526,260.18</b>    |
| <b>Fund balance at end of period</b>                | <b>\$ 0.11</b>      | <b>\$ 6,477.97</b>  | <b>\$ 3,155.26</b>  | <b>\$ (1,009.36)</b> | <b>\$ 2,522,038.89</b> | <b>\$ 318,041.48</b> | <b>\$ 25,000.00</b> | <b>\$ 2,873,704.35</b> |